



Brochure

Auto Secure –Standalone Own Damage Private Car Policy

Introduction

Your personal car is not only a high value possession but a necessity also. Apart from comfort & exclusiveness it gives freedom to your movement whether for your day to day work or going for a long drive with your family. Unforeseen accidents do lead to damage resulting in huge expenses. Why to worry about such expenses or even the vehicle getting stolen, when you have the private car insurance policy from Tata AIG General Insurance Company Limited?

To protect against such unpleasant situations you need a Insurance policy which covers the car against the losses caused due to fire, theft, explosions, burglary, riots, strikes, earthquake, flood, cyclones, accidental external means, malicious acts and terrorist activities.

Product Description

The Company will indemnify the Insured against loss or damage to the vehicle insured hereunder and/or its accessories whilst thereon:

- (i) by fire, explosion self-ignition or lightning;
- (ii) by burglary, housebreaking or theft;
- (iii) by riot and strike;
- (iv) by earthquake (Fire and Shock Damage);
- (v) by flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost;
- (vi) by accidental external means;
- (vii) by malicious act;
- (viii) by terrorist activity;
- (ix) whilst in transit by road rail inland - waterway lift elevator or air;
- (x) by landslide, rockslide.

Subject to deduction for depreciation at the rates mentioned below in respect of parts replaced:

Subject to a deduction for depreciation at the rates mentioned below in respect of the parts replaced	
1. For All Rubber/ Nylon/ Plastic Parts, tyres, tubes and batteries	50%
2. For Fibre glass components	30%
3. For All Parts made of Glass	NIL
4. Rate of depreciation for all other parts including wooden parts will be as per following schedule	
Age of the vehicle	% of Depreciation
Not Exceeding 6 months	NIL

Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 year but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%
5. Rate of depreciation for painting: In the case of painting, depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation.	

2. The Company shall not be liable to make any payment in respect of:
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown, failures or breakages;
 - Damage to tyres and tubes unless the vehicle is damaged at the same time in which case the liability of the Company shall be limited to 50% of the cost of replacement. And
 - Any accidental loss or damage suffered whilst the Insured or any person driving the vehicle with the knowledge and consent of the Insured is under the influence of intoxicating liquor or drugs.
3. In the event of the vehicle being disabled by reason of loss or damage covered under this Policy the Company will bear the reasonable cost of protection and removal to the nearest repairer and redelivery to the insured but not exceeding in all Rs. 1500/- in respect of any one accident.
4. The insured may authorise the repair of the vehicle necessitated by damage for which the Company may be liable under this Policy provided that:
- the estimated cost of such repair including replacements, if any, does not exceed Rs. 500/-;
 - the company is furnished forthwith with a detailed estimate of the cost of repairs; and
 - the Insured shall give the Company every assistance to see that such repair is necessary and the charges are reasonable.

SUM INSURED - INSURED'S DECLARED VALUE (IDV)

The Insured's Declared Value (IDV) of the vehicle will be deemed to be the 'SUM INSURED' for the purpose of this Policy which is fixed at the commencement of each policy period for the insured vehicle.

The IDV of the vehicle (and accessories if any fitted to the vehicle) is to be fixed on the basis of the manufacturer's listed selling price of the brand and model as the vehicle insured at the commencement of insurance/renewal and adjusted for depreciation (as per scheduled below):

The schedule of age-wise depreciation as shown below is applicable for the purpose of Total Loss/Constructive Total Loss (TL/CTL) claims only.

THE SCHEDULE OF DEPRECIATION FOR FIXING IDV OF THE VEHICLE

Age of The Vehicle	% of Depreciation For Fixing IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV of vehicles beyond 5 years of age and of obsolete models of vehicles (i.e. models which the manufacturers have discontinued to manufacture) is to be determined on the basis of an understanding between the insurer and the insured.

IDV shall be treated as the 'Market Value' throughout the policy period without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims.

The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and/or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.

GENERAL EXCEPTIONS

The Company shall not be liable under this policy in respect of

1. Any accidental loss or damage and/or liability caused sustained or incurred outside the Geographical Area.
2. Any claim arising out of any contractual liability;
3. Any accidental loss or damage and/or liability caused sustained or incurred whilst the vehicle insured herein is
 - (a) being used otherwise than in accordance with the 'Limitations as to Use' or
 - (b) being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's Clause.
4. (a) any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.
 - (b) any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exception combustion shall include any self sustaining process of nuclear fission;
5. Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material;
6. Any accidental loss or damage and/or liability directly or indirectly or proximately or remotely occasioned by contributed to by or traceable to or arising out of or in connection with war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war) civil war, mutiny rebellion, military or usurped power or by any direct or indirect consequence of any of the said occurrences and in the event of any claim hereunder the insured shall prove that the accidental loss or damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof, the Company shall not be liable to make any payment in respect of such a claim.

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This policy will also be available with the following add-on covers which, if opted, will enhance the coverage under the policy:

1. Depreciation Reimbursement -SAOD Private Car Policy (IRDAN108RP0001V01201920/A0003V01201920)

We will pay you the amount of depreciation deducted on the value of parts replaced under own damage claim, lodged under own damage section of the policy. We will pay for the first 2 claims reported to Us during the Period of insurance.

Given are the special conditions applicable to this cover in addition to the General Conditions:

- A claim where replacement of any part is not involved and no depreciation is deducted under own damage claim, will not be considered as claim under this cover.
- Vehicle is repaired at any of our Authorised Garage/Authorised workshop/Authorised service station.

2. Daily Allowance - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0004V01201920)

Daily Allowance offers to pay a fixed sum towards a hired transport which you may need to take while your vehicle is under repair for a valid claim and repair time is more than 3 days. This will be available for maximum 10 days & in case of total loss/ theft claims upto 15 days. Period of daily allowance may extend beyond policy period depending upon the date of loss.

Exclusions:

- Arising out of only windscreen or any other glass damage
- If time required for repair of motor vehicle is up to 3 days.

3. Return to Invoice - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0005V01201920)

We will pay the financial shortfall between the amount You receive under Own damage section of the policy and the purchase price of the Vehicle as confirmed in the invoice of sale OR current replacement price of new vehicle in case exactly same make/model is available, whichever is less, in the event of Your Vehicle being a Total Loss/CTL following an accident or stolen during the period of insurance and not recovered. We will also reimburse the first time registration charges and road tax which You had incurred on the insured Vehicle.

Special conditions applicable to this benefit:

- You are the first registered owner of the motor vehicle
- The finance company/bank whose interest is endorsed on the policy must agree in writing.

Exclusion:

The Total Loss/CTL and theft claim is not valid and admissible under own damage section of policy.

4. No Claim Bonus Protection Cover - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0006V01201920)

If you file for a claim you forego on your No Claim Bonus. But with no claim bonus protection you get to benefit from certain claims even while you get to keep your No Claim bonus, if bonus accumulated by you is for 2 or more than 2 claim free years and there being no claim in 2 preceding years.

Special conditions applicable to this benefit in addition to the general conditions:

- The claim made for damages only to the windscreen glass/rear glass/door glasses sun roof glass, will not be considered as a claim under this benefit.
- The claim only partial theft of accessories/parts will not be considered as a claim under this benefit.
- A claim for theft of entire motor vehicle will not be considered as a Total Loss/Constructive Total Loss for this purpose provided a new motor vehicle is purchased and insured with Us within 90 days of the theft, in which case, We will allow same No claim bonus on New motor vehicle as is shown in the schedule of the policy wording.

5. Repair of Glass, Fibre, Plastic & Rubber Parts - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0007V01201920)

A claim for only Glass/plastic/rubber/fiber part where You opt for repairs rather than replacement, at our authorised workshops/authorised dealers/authorised service stations will not affect Your No Claim Bonus eligibility at the time renewal with Us provided number of such claim does not exceed one and there is no other claim for damage to the vehicle during the period of insurance.

Exclusions:

Cost of painting of parts without any other repair associated with these parts

6. Loss of personal belongings - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0008V01201920)

Loss of personal belonging covers the loss or damage to you and your family member's personal belongings in the vehicle at the time of loss or damage to the vehicle in excess of Rs. 250.

Exclusions:

money, securities, cheques, bank drafts, credit or debit cards, jewellery, lens, glasses, travel tickets, watches, valuables, manuscripts, paintings, laptops and items of similar nature.

7. Emergency Transport & Hotel Expenses - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0009V01201920)

If your vehicle is immobilized after an accident, Emergency Transport & Medical Expenses offers to pay for the cost of overnight stay and taxi charges for returning back to the place of residence or the nearest city you were travelling to.

Special conditions applicable to this benefit in addition to the general conditions:

Any claim under this section will be admissible only when there is a valid & admissible claim in respect of the vehicle arising out of the same accident.

8. Key Replacement - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0010V01201920)

1. Key Replacement – We will reimburse You for the cost of replacing your vehicle keys which are lost or stolen.
2. Break-in Protection – We will reimburse you for the cost of replacing your locks and keys if your vehicle is broken into. The covered costs include the labor cost for replacing the lock.

Exclusions: Cost to replace keys to vehicles that is not owned for personal use

9. Courtesy/Hire Car - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0011V01201920)

If the estimated time taken to repair your car is more than 24 hrs or it is a claim for total loss/theft of entire vehicle, then with courtesy/hire car, you will not have to worry about your daily commute. It offers the convenience of a replacement car while your vehicle is under repair for a valid claim. A Courtesy/Hire Car is not intended to be an exact replacement of vehicle in terms of its size, segment, type, value or status.

Courtesy/Hire Car will be provided within 24 hrs. of vehicle reaching the garage or the time of intimation of claim to us whichever is later excluding weekend/national holidays. We will pay for a maximum period of 10 days in case of repair claim and 15 days in case of theft/total loss claim. In case of theft, if the vehicle is recovered earlier then our liability to pay under this cover ends on the day police authority informs you to take delivery of the vehicle plus 2 days subject to maximum 15 days. Duration for which courtesy car will be provided may extend beyond policy period depending upon the date of loss. Courtesy/Hire Car will be provided on 8 hrs or 80 km per day basis whichever is less. The terms and conditions of the Hire Car Company will apply. You will be given a copy of the Hire Car Company's terms and conditions when the hire car is delivered to you.

If unable to arrange for a courtesy/hire car we will pay the fixed travel cost for the period as stated in the policy.

10. Engine Secure - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0012V01201920)

This covers repair and replacement expenses for the loss or damage to internal parts of the engine and gear box, transmission or differential assembly provided loss or damage is due to ingress of water in the engine or leakage of lubricating oil from engine /respective assembly i.e. material, which is used up and needs continuous replenishment such as engine oil, gear box oil etc but excluding fuel.

Exclusions:

- Loss or damage covered under manufacturer warranty; recall campaign or forming part of maintenance.
- Any aggravation of loss or damage including corrosion due to delay in intimation to us and/or retrieving the vehicle from water logged area
- Ageing, depreciation, wear and tear.

11. Tyre Secure - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0013V01201920)

This covers repair & replacement expenses arising out of accidental loss or damage to tyres & tubes only, without any damage to the insured vehicle, resulting into bulge, puncture, burst, cut, or damage as specified below. Unused tread depth will be the basis of indemnity under this coverage as specified in the policy.

Exclusions:

- Loss or damage arising out of natural wear & tear including unevenly worn tyres caused by

defective steering geometry outside manufacturer's recommended limits or wheel balance, failure of suspension component, wheel bearing or shock absorber

- Any loss or damage within first 15 days of inception of the policy
- Any loss or damage occurred prior to inception of the policy
- Any loss or damage resulting in to total loss of vehicle
- Routine maintenance including adjustment, alignment, balancing or rotation of wheels/tyres/tubes, theft of tyre(s)/tube(s) or its parts accessories without vehicle being stolen or theft of entire vehicle.
- Loss or damage to wheel accessories, any other part or rim
- If vehicle is not repaired at Authorised garage.

12. Consumable Expenses - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0014V01201920)

This covers cost of consumables required to be replaced/replenished arising from the accident to the insured vehicle. Consumable for the purpose of this cover shall include engine oil, gear box oil, lubricants, nut & bolt, screw, distilled water grease, oil filter, bearings, washers, clip, break oil, air conditioner gas and items of similar nature excluding fuel.

Exclusions:

- Any consumable not associated with admissible Own Damage claim under Own Damage section of the policy
- If there is no valid and admissible claim under Own Damage section of the policy.

13. Road Side Assistance - SAOD Private Car Policy (IRDAN108RP0001V01201920/A0015V01201920)

It's a service facilitated to take care of your vehicle and your worries in an unfortunate event of your vehicle meeting with an accident or breakdown. Under this, we provide wide range of services for your help within the covered geographical territory.

* Please refer policy for detail coverage, terms, conditions and exclusions.

No Claim Bonus:

- No Claim Bonus (NCB) can be earned only in the Own Damage section of Policies. An insured becomes entitled to NCB only at the renewal of a policy after the expiry of the full duration of 12 months.
- No Claim Bonus, wherever applicable, will be as per the following table.

ALL TYPES OF VEHICLES	% OF DISCOUNT ON OWN DAMAGE PREMIUM
No claim made or pending during the preceding full year of insurance	20%
No claim made or pending during the preceding 2 consecutive years of insurance	25%
No claim made or pending during the preceding 3 consecutive years of insurance	35%
No claim made or pending during the preceding 4 consecutive years of insurance	45%
No claim made or pending during the preceding 5 consecutive years of insurance	50%

Cancellation of Policy:

- a) The Company may cancel the policy by sending fifteen days notice by recorded delivery to the insured at insured's last known address and in such event will return to the insured the premium paid less the pro rata portion thereof for the period the policy has been in force unless the policy is cancelled on the grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation of the insured in which case the policy will be cancelled on 'ab-initio' basis with forfeiture of premium and non consideration of claim, if any.
- b) The policy may be cancelled at any time by the insured on fifteen days notice by recorded delivery and provided no claim has arisen during the currency of the policy, the insured shall be entitled to a return of premium less premium at the company's short period rates for the period the policy has been in force. Return of the premium by the Company will be subject to retention of the minimum premium of Rs. 100/- (or Rs. 25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/ mentally challenged persons).

Cancellation premium retention grid:

PERIOD	% OF ANNUAL PREMIUM TO RETAIN
Not exceeding 1 month	20%
Exceeding 1 month but not exceeding 2 months	30%
Exceeding 2 months but not exceeding 3 months	40%
Exceeding 3 months but not exceeding 4 months	50%
Exceeding 4 months but not exceeding 5 months	60%
Exceeding 5 months but not exceeding 6 months	70%
Exceeding 6 months but not exceeding 7 months	80%
Exceeding 7 months but not exceeding 8 months	90%
Exceeding 8 months	Full annual premium/ rate

Deductible

The Company shall not be liable for each and every claim under Own Damage Section of this Policy in respect of the deductible stated in the Schedule.

How do you lodge a claim with US?

The insured / claimant will intimate claim to TATA AIG via -

- I. Call Centre:
 - Toll Free Number– 18002667780
 - Email - general.claims@tataaig.com
 - Website – www.tataaig.com

Notice of claim must be given by you to us immediately after an actual or potential loss begins or as soon as reasonably possible after actual or potential loss begins.

This Policy is subject to IRDAI (Protection of Policyholder's Interests) Regulation, 2017.

Disclaimer: INSURANCE ACT 1938 Section 41 Prohibition of Rebates

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.
2. Any Person Making Default In Complying With The Provisions Of This Section Shall Be Punished With A Fine Which May Extend To Ten Lakhs Rupees.

"Insurance is the subject matter of the solicitation". This is a summary of the product features, exclusions, limitations and conditions For more details on benefits, exclusions, limitations, terms & conditions, please refer policy wordings carefully, before concluding a sale.

"Commencement of risk cover under the policy is subject to receipt of payable premium by Tata AIG General Insurance Company Limited".

Tata AIG General Insurance Company Limited

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